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October 1, 2004

By Fax to (912) 650-4017

Honorable John F. Nangle
Senior United States District Judge
United States District Court
Southern District of Georgia
125 Bull Street, Room 100
Savannah, GA 31412

Re: *In re BankAmerica Corp. Securities Litigation*, MDL No. 1264

Dear Judge Nangle:

As counsel for the NationsBank lead plaintiffs and on behalf of counsel for the BankAmerica lead plaintiffs, I am submitting the first bi-monthly status report as directed in your Order dated August 18, 2004. The following amounts are best estimates as of the date of this letter based on information received from the Claims Administrator.

NationsBank Class

Amount mailed to shareholders: \$276,072,455.94

Amount returned or being returned due to:

a. inability to locate recipient: \$ 605,986.63

b. duplicate payments: \$ 9,145,815.10

\$ 9,751,801.73

Amount due on misidentified claims:

a. received before May 1, 2004: \$ 8,655,250.50

b. received after May 1, 2004: \$ 518,373.58

\$ 9,173,624.08

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October 1, 2004
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The Claims Administrator is attempting to locate the current addresses for the 806 undeliverable NationsBank shareholder checks totaling \$605,986.63. The duplicate payments are the result of, among other things, claims being submitted by shareholders and by their brokers or trust officers for the same shares. The Administrator expects to complete in the next few weeks its accounting of the misidentified claims received from the Bank of America Trust Department, along with the Bank's supplemental claims received after May 1, 2004.

BankAmerica Class

Amount mailed to shareholders:	\$129,157,875.38
Amount returned or being returned due to:	
a. inability to locate recipient:	\$ 254,287.89
b. duplicate payments:	\$ <u>13,401,646.57</u>
	\$ 13,655,934.46
Amount due on misidentified claims:	
a. received before May 1, 2004:	\$ 1,698,586.61
b. received after May 1, 2004:	\$ <u>49,441.01</u>
	\$ 1,748,027.62

The Claims Administrator is attempting to locate the current addresses for the 534 undeliverable NationsBank shareholder checks totaling \$254,287.89. The duplicate payments are the result of, among other things, claims being submitted by shareholders and by their brokers or trust officers for the same shares. The Administrator expects to complete in the next few weeks its accounting of the misidentified claims received from the Bank of America Trust Department, along with the Bank's supplemental claims received after May 1, 2004.

Sincerely,



Martin M. Green

cc: Stephen Rodd, Esq.
James Notis, Esq.
Michael E. Hamer
(all via fax)